



International Conference on Risk and the Insurance Business in History RIBH 2019

FINAL PROGRAMME

1. *Risk, risk management, and insurance in the slave trade business: Connecting Atlantic experiences.* Jesús Bohorquez (Instituto de Ciências Sociais – Universidade Lisboa) and Maximiliano Menz (Universidade Federal de São Paulo)

Wednesday June 12th, 9:00 – 13:30, Room 1+2

- **An Even Riskier Business? The British Slave Trade in Time of War** Sheryllyne Haggerty, (Department of History, University of Nottingham, UK)
- **Insuring European transatlantic slaving voyages: long term and comparative perspectives** Robin Pearson and David Richardson (University of Hull)
- **From the Sea to the hinterland. Profits and risks in the slave trade from Angola c.1740-1807** Maximiliano M. Menz (Universidade Federal de São Paulo, Brasil)
- **Slave trade and Institutions: contract enforcement and courts in the Portuguese Empire** J. Bohorquez (ICS-UL)
- **The formation of slaves' price in the Atlantic Iberian during the 16th century: costs, licenses, insurances, freights, and commercial benefits** Rafael M. Pérez García and Manuel F. Fernández Chaves (Universidad de Sevilla)
- **Insurance and risk management in an illegal activity: the Atlantic slave trade to Cuba (1820-1866)** Martín Rodrigo y Alharilla (Universitat Pompeu Fabra)
- **Fighting risk with cooperation: the internationalization of investment in the illegal slave trade during the 19th century** John Harris (Erskine College)

2. *Alternative Risk Transfer and Insurance-Linked Securities.* Alexander Braun (University of St. Gallen)

Thursday June 13th, 9:00 – 11:00, Room 5

- **Optimisation of Insurance Capital and Reserve Using Insurance Linked Securities** Dr. Madhu Acharyya (Glasgow Caledonian University), Ahmed Abdullah Abdelkarrim Abdullah Zarroug (University of Southampton)
- **Market-Consistent Valuation of Natural Catastrophe Risk** Simone Beer (University of St. Gallen) and Alexander Braun (University of St. Gallen)
- **Application of Parametric Insurance in Principle-Compliant and Innovative Ways** W. Jean Kwon and Xiao Joyce Lin (St. John's University)



3. *Marine Insurance: Origins and Institutions*. Hannah Farber (Columbia University) and Chris Kingston (Amherst College)

Thursday June 13th, 14:30 – 19:00, Room 1+2

- **The insurance contract in the Italian mercantile doctrine of Modern Age** Alessia Legnani Annichini (Università di Bologna)
- **Marine insurance companies in Naples between the 16th and 19th centuries. Ante litteram discount banks or financial holding companies?** Paola Avallone (CNR-ISSM)
- **The rise and fall of the late colonial maritime insurance industry in Cadiz, 1780-1815** Jeremy Baskes (Ohio Wesleyan University)
- **The emergence and development of the Amsterdam insurance market during its heyday** Sabine Go (Vrije Universiteit Amsterdam)
- **Investing Capital and Inventing Value, 1800-1815** Mallory Hope (Yale University)
- **Early American Marine Insurance Companies: Capital, Culture, and Institutional Relationships** Hannah Farber (Columbia University)
- **“Between the devil and the deep blue sea”. From the Civil Basis to the Common Law Form, the Canada Legal Melting-pot of Maritime Transatlantic Insurance** David Gilles (Sherbrooke University)
- **Risk and Revolution: Marine Insurance and Underwriting Profitability in Boston, 1759-1781** Chris Kingston (Amherst College)
- **The Transformation of the Marine Insurance Market in the Seventeenth Century: From Individual Insurers to Control by Insurance Companies** Jeronia Pons Pons (Universidad de Sevilla)

4. *Risk, governance and supervision in the long run*. Ben Gales (University of Groningen)

Wednesday June 12th, 11:30 – 13:30, Room 3

- **Bancassurance at the Heights: The LUYFE - BANESTO case** José Luis García Ruiz (Universidad Complutense de Madrid)
- **Governance by Third Party Enforcement: Amsterdam’s Chamber of Insurance** Sabine Go, Free University Amsterdam (Netherlands)
- **Regulatory capture to charm a crisis?** Ben Gales University of Groningen (Netherlands)
- **Reinsurance and International Organisations** Niels Viggo Haueter (Swiss Re)

5. *New Approaches to the History of Insurance Law*. Phillip Hellwege (Universität Augsburg)

Wednesday June 12th, 9:00 – 11:00, Room 5

- **Exploring the origins of marine insurance: the insurance function of Roman maritime loan** Prof. Dr. Nikol Ziha (University Josip Juraj Strossmayer, Osijek, Croatia)
- **Risks undertaken in marine insurance and its influence on life and fire insurance in England** Sinem Ogis (Augsburg University)
- **Unions and Networks in the 19th-Century Antwerp Marine Insurance Industry** Stephanie Annie Plasschaert (Vrije Universiteit Brussel)



- **Alabama: The devil fools with the best-laid laws** Prof. Rob Merkin QC (University of Exeter)
- **Insuring vs. investing in litigation: a comparative legal history of litigation insurance and litigation investment** Prof. Dr. Willem H. van Boom (Leiden University)
- **Marine Cargo Insurance: Analogies Drawn Between Natural Death of Slaves by Mortality and Loss of Perishable Cargo in Early Case Law** Ayşegül Buğra (Koç University)

6. *History (and the Future) of Microinsurance.* James Jones (Illinois State University) and Krzysztof Ostaszewski (Illinois State University)

Thursday June 13th, 11:30 – 13:30, Room 5

- **Presentation** Andrea Keenan, Senior Managing Director, A.M. Best Rating Services, Vice Chair, MicroInsurance Network
- **Estimating Capital Requirements to Scale Health Microinsurance Serving Rural Poor Populations** David M. Dror, Atanu Majumdar and Nihar Jangle
- **The <Union of Farmers of Cosuenda>: a pioneering institution of microinsurance in the seventeenth century in rural Spain. The protection of mules and the productivity growth** Francisco J. Marco-Gracia (Stellenbosch University, South Africa)

7. *Regulation and the impact of regulatory dynamics on insurance markets.* Monica Keneley (Deakin University) and Grietjie Verhoef (University of Johannesburg)

Thursday June 13th, 11:30 – 13:30, Room 3

- **Swedish Insurance, Legislation and Efficiency** Peter Hedberg (Uppsala University), Lars Karlsson (Uppsala University) and Mikael Lönnborg, (Södertörn University)
- **The Welfare Philosophy of Life Insurance. The Imprint of Social Principles on the Insurance Business in Sweden 1850–1950** Alf Sjöblom (Stockholm University)
- **Insurance and regulation modes in France and Spain from the end of the nineteenth century until today** Leonardo Caruana de las Cagigas (University of Granada) and André Straus (CNRS Paris)
- **Regulatory-overreaction to the Global Financial Crisis: insurance regulation in South Africa** Grietjie Verhoef (University of Johannesburg)
- **Regulation follows industrial structure; a historical case from Japanese life business** Takau Yoneyama (Professor Tokyo Keizai University, and Professor Emeritus Hitotsubashi University)

8. *Friendly Societies/Societies of Mutual Aid and health risk coverage.* Pilar León-Sanz (University of Navarra)

Friday June 14th, 9:00 – 11:00, Room 5

- **Insurance and public investment in 19th century Britain** Bernard Harris (University of Strathclyde)
- **Struggling for sustainable pensions: On a neglected attempt to reinsure German miners' social security benefits, 1906-1923** Tobias Alexander Jopp (University of Regensburg)



- **A Tale of Two Federations. The Institutional Development of The Independent Order of Oddfellows, Manchester Unity and the Federation of Mutual Societies of Catalonia, 1810-1942** Fernando Largo Jiménez (University of Granada) and Jonathan Fink-Jensen (European University Institute)
 - **Contribution of Mutual Health Insurances in the building of the Spanish Hospital System in from the 1950s-2000** Pilar León-Sanz (Universidad de Navarra)
 - **Solidarity and workplace accident** Lars Fredrik Andersson (Umeå University) and Liselotte Eriksson (Umeå University)
 - **Between Providence and Risk: Odd Fellows, Benevolence and The social Limits of Actuarial Science, 1820s–1880s** Penelope Ismay (Boston College)
9. *Global Cultures of Risk: Insurance in Non-Western Contexts (1870–1980)*. Martin Lengwiler (University of Basel) and Robin Pearson (Hull University Business School)

Friday June 14th, 9:00 – 11:00, Room 3

- **Insuring Lives in Anatolia. British and French Life Insurance in Turkey, 1890–1940** Claus Musterle (Department of History, University of Basel)
- **Early marine and property insurance in South-East Asia through to 1914** Robin Pearson / N.N. (University of Hull, UK)
- **Development through insurance. The formation of an insurance industry in sub-Saharan Africa (World War I to 1970s)** Martin Lengwiler / N.N. (Department of History, University of Basel)
- **Iranian Insurance market and Economic growth: A Theoretical and Empirical Analysis** Sarvenaz Darvari (Islamic Azad University)
- **Sub-Saharan Decolonization, Reinsurance and the role of the international community** Eva Ariane Kocher (University of Basel)
- **Orientalist attitudes versus local norms: The diffusion and reception of life insurance in China 1850-1937** Robin Pearson and Yong Qiang Han (University of Hull, UK)

10. *Risk Management and Insurance practices in the Modern and Contemporary Ages*. Amedeo Lepore (Università degli Studi della Campania Luigi Vanvitelli), Serena Potito (Università degli Studi di Napoli Parthenope) and Potito Quercia (Università degli Studi di Bari Aldo Moro).

Tuesday June 11th, 14:30 – 16:30, Room 5

- **The risk economy and the dimension of uncertainty: forms of sharing and investment opportunities in the modern and contemporary age** Amedeo Lepore (Università degli Studi della Campania Luigi Vanvitelli) and Potito Quercia (Università degli Studi di Bari Aldo Moro)
- **The ‘Avería’ in the Carrera de Indias: an indicator of the maritime risk in the Atlantic trade (XVIth-XVIIth Centuries)** Sergio Sardone (Università degli Studi di Napoli “Federico II”)
- **Risk sharing in Italy at the beginning of the twentieth century: State intervention in life insurance** Serena Potito (Università Parthenope, Napoli)



11. *Insurance theory in historical analyses of risk mitigation.* Magnus Lindmark (Umeå University), Lars Fredrik Andersson (Umeå University) and Mike Adams (University of Bath).

Wednesday June 12th, 14:30 – 16:30, Room 5

- **The Evolution of Accident Insurance in Sweden** Lars Fredrik Andersson, Liselotte Eriksson, and Magnus Lindmark (Department of Economic History, Umeå University, Sweden)
- **The Impact of Compulsory Accident Insurance on Industrial Accidents in Sweden** Mike Adams (School of Management, University of Bath, UK), Lars Fredrik Andersson, and Magnus Lindmark (Department of Economic History, Umeå University, Sweden)
- **Was there adverse selection in mutual life insurance?** Lars Fredrik Andersson, Liselotte Eriksson, and Josef Liljegren (Department of Economic History, Umeå University, Sweden)
- **Estimating the Risk of Psychiatric Impairments and Institutionalization in the Early Swedish Welfare State (1900–1950)** Lotta Vikström, Centre for Demographic and Ageing Research (CEDAR), Liselotte Eriksson UCGS, CEDAR, Umeå University, Glenn Sandström, Dept. of History, CEDAR, Umeå University, Johan Junkka, CEDAR, Umeå University and Frida Skog, CEDAR, Umeå University
- **From Brandstop to Business - 8 centuries of organisational solutions to parry Scandinavian property damage** Josef Liljegren, Umeå University, Sweden

12. *Historical development of insurance markets in the countries of Central and Eastern Europe,* Jacek Lisowski (Poznań University of Economics and Business), Piotr Manikowski (Poznań University of Economics and Business), and Ryszard Pukała (The Bronisław Markiewicz State Higher School of Technology and Economics).

Wednesday June 12th, 14:30 – 19:00, Room 1+2

- **The development of insurance markets in the field of competitiveness of selected countries** Elena Širá and Martina Marchevská (University of Prešov)
- **Historical Development of the Polish Motor Insurance Market after 1990** Piotr Manikowski (Poznan University of Economics and Business, Poland)
- **Trade credit insurance market history and development - from the developing market to the developed market - the case of Poland** Prof. Jacek Lisowski (Poznań University of Economics and Business, Poland)
- **Life insurance market history and development - the case of Poland** Prof. Adam Sliwinski, PhD (Warsaw School of Economics, Poland)
- **Specifics of the Development of the Czech Insurance Market** Eva Vávrova and Svatopluk Nečas (Masaryk University, Czech Republic)
- **Historical development of insurance market in the Slovak Republic** Tomáš Ondruška and Erika Pastoráková (University of Economics in Bratislava)
- **Transformation of insurance markets in European countries of the post-Soviet space as seen from the perspective of the past 25 years** Ryszard Pukała (The Bronisław Markiewicz State Higher School of Technology and Economics in Jarosław, Poland)



13. *Behaviour-based personalisation in contemporary insurance markets.* Gert Meyers (KU Leuven), Ine Van Hoyweghen (KU Leuven), Liz McFall (Open University) and Hugo Jeanningros (Université Paris-Sorbonne)

Thursday June 13th, 17:00 – 19:00, Room 5

- **Smart insurance and distributed autonomy** Maiju Tanninen (University of Tampere), Turo-Kimmo Lehtonen (University of Tampere) and Minna Ruckenstein (University of Helsinki)
- **Trust in Points? The Case Of Vitality Health And Life Insurance (ORA)** Liz McFall (University of Edinburgh)
- **Reconsidering the Fairness of the Actuarial Fairness: a Historical Approach** Antonio J. Heras (Universidad Complutense de Madrid), David Teira (Universidad Nacional de Educación a Distancia), Pierre-Charles Pradier (Université Paris 1 Panthéon-Sorbonne)
- **On the Distribution of the Costs and Benefits of Cooperation: The Case of Insurance Mechanisms** Xavier Landes (Stockholm School of Economics in Riga)
- **Policyholders as Shareholders. A Field Theoretical Analysis of Risk Individualisation in UK Life Insurance** Arjen van der Heide (University of Edinburgh)
- **Happy failures: Experimentation with behaviour-based personalisation in insurance** Gert Meyers and Ine Van Hoyweghen (KU Leuven)
- **The fairness of Telematics: challenging the use of Personal data for Price discrimination** Freyja van den Boom, PhD Candidate (Bournemouth University)

14. *Climate, Race, and the Measurement of Risk in Expanding Life Insurance Markets.* Sharon Ann Murphy (Providence College), Timothy Alborn (City University of New York) and Kathryn Olivarius (Stanford University).

Thursday June 13th, 14:30 – 16:30, Room 5

- **Quantifying “Climate Risk”: Life Insurance, Yellow Fever, and the American South, 1840-1880** Kathryn Olivarius (Stanford University)
- **Taxing Journeys: Life Insurance and the White Man’s Burden, 1800-1914** Timothy Alborn (Lehman College, City University of New York)
- **Agents, Regulations, and Scandals: US Life Insurance Companies in Late-Nineteenth-Century Latin America** Sharon Ann Murphy (Providence College)

15. *Science, techniques and training on the Insurance Business.* María Dolores Oliver-Alfonso (Universidad de Sevilla)

Wednesday June 12th, 9:00 – 11:00, Room 3

- **The Rise of Science for Modern Life Insurance Markets** Dr. Ian Enright and Greg Pynt
- **Risk literacy - an analysis of the differences in risk perception of graduate business students before and after taking an Enterprise Risk Management module** Madhu Acharyya and Sifullah Khaled (Glasgow Caledonian University, London Campus)
- **The Insurance Business in Transition to the Cyber-Physical Market: Communication, Coordination and Harmonization of Cyber Risk Coverages** W. Jean Kwon (School of Risk Management, St. John’s University)



16. *A tale of two globalisations: Multinationals and transnational companies in the Italian insurance market, 1870-1980.* Giandomenico Piluso (University of Siena)

Tuesday June 11th, 14:30 – 16:30, Room 3

- **Social security and catastrophic events in Italy between State and insurance companies: a long-term analysis** Giorgio Cingolani (Università Politecnica delle Marche)
- **The Italian insurance industry facing globalizing markets, 1970s-2000s** Carlo Brambilla, Fabio Lavista and Raffaello Seri (Università dell'Insubria)
- **Assicurazioni Generali: from the company's origins to the First World War (1831-1914)** Anna Millo (Università di Bari)
- **The Generali Group in the interwar years** Giulio Mellinato (University di Milano-Bicocca)
- **Giuseppe Volpi at the helm of the Assicurazioni Generali: between continuity and change of strategy (1938-1943)** Luciano Segreto (Università di Firenze)
- **A multinational or an "international community"? Re-building Assicurazioni Generali's multinational network, 1945-1979** Giandomenico Piluso (Università di Siena)

17. *Natural Catastrophes and Risk Management in the United States.* Eleonora Rohland (Universität Bielefeld) and Welf Werner (Universität Heidelberg)

Wednesday June 12th, 17:00 – 19:00, Room 5

- **"Comprehensive-Risk" or "Flood-only"? The Controversies surrounding the National Flood Insurance Program in the Wake of Hurricane Betsy (1965)** Eleonora Rohland (Universität Bielefeld)
- **Failed sustainability – flood insurance and recovery in the USA and Germany** Mark Kammerbauer (Technische Hochschule Nürnberg)
- **The Discovery of Risk and Natural Catastrophe in Early America** Elisabeth Engel (German Historical Institute, Washington DC)
- **Why Has Catastrophe Mitigation Failed in the U.S.?** Welf Werner and Natalie Rauscher (Heidelberg Center for American Studies, Heidelberg University)

18. *Risk-spreading and risk-shifting: Insurance and General Average late medieval and early modern Europe.* Guido Rossi (Edinburgh University)

Tuesday June 11th, 14:30 – 19:00, Room 1+2

- **Framing sea risks in the Late middle ages: from General average to marine insurance** Giovanni Ceccarelli (University of Parma)
- **Governance Issues of Marine Insurance and General Average in the Early Modern Amsterdam** Sabine Go (VU University Amsterdam)
- **Exploring Lex mercatoria**, Adrian Leonard (Cambridge University)
- **Maritime Risk Management Instruments. Hispanic Particular Practices, (14th-16th centuries)** Ana María Rivera Medina (UNED)
- **The distribution of risks in the event of general average according to the Ordonnance sur la marine (1681) and French legal doctrine of the Ancien Régime** David Deroussin (Université J Moulin-Lyon 3)



- **General Average in Scotland during the Sixteenth Century** John Ford (Aberdeen University)
- **Beyond Colbert: Insurance, General Average and the French State, 1686-c. 1700** Lewis Wade (Exeter University)
- **Risky business: Structure and Functioning of the General Averages in the Genoese Maritime Republic (XVII century)** Antonio Iodice (University of Exeter)

19. *Performance measurement in the insurance industry.* María Rubio-Misas (Universidad de Málaga)

Wednesday June 12th, 14:30 – 16:30, Room 3

- ***Bancassurance and the Convergence of Financial Services Markets: Evidence from the Spanish Insurance Industry*** J. David Cummins (Temple University), María Rubio-Misas (Universidad de Málaga) and Mary A. Weiss (Temple University)
- ***Life and Non-life Mexican Insurers Response to the Low Interest Rates Environment*** Hugo Fuentes, José Manuel Núñez and Ana María Reyna
- ***Utilization of Input Factors in the German Non-Life Insurance Industry*** Martin Eling, Martin Lehmann and Philipp Schaper
- ***Executive board composition and insurer performance: International evidence*** Ana Isabel González-Fernández (Universidad de Málaga) and María Rubio-Misas (Universidad de Málaga)
- ***Is the Digital Revolution transforming the Insurance Industry?*** Hugo Fuentes and Ana María Reyna

21. *Markets created, regulated and destroyed by the State: State action as a driver of private insurance enterprise 1850-1950.* Christofer Stadlin (Zurich Insurance Company) and Luca Froelicher (Federal Institute of Technology, Zurich)

Thursday June 13th, 9:00 – 11:00, Room 3

- ***Fire is a good servant but a bad master: Risk in Insurance Law as a Legal Tool for the State during the Construction of Colonial Canada*** David Gilles and Sébastien Lanctôt, (Sherbrooke University)
- ***Regulators and valuation. Decoupling insurance assets from market pressure in financial crisis*** Luca Frölicher (Federal Institute of Technology)
- ***Markets Created And Destroyed By The State Casualty insurance and the experience of the Zurich Insurance Company 1850-1950*** Christofer Stadlin (Corporate Archives, Zurich Insurance)

23. *Public and private health insurance in historical perspective: between competition and complementarity.* Margarita Vilar Rodríguez (Universidade da Coruña) and Jerònia Pons Pons (Universidad de Sevilla)

Thursday June 13th, 9:00 – 13:30, Room 1+2

- ***The International Labour Organisation, Health Risks and Universal Coverage, c.1930-2000*** Martin Gorsky (London School of Hygiene and Tropical Medicine)
- ***Between competition and complementary. The role of the «seguro». The cultural construction of health insurance in the second half of the 20th century*** Josep Barceló-Prats (Universitat Rovira i Virgili), Eduardo Bueno-Vergara (Universidad Miguel Hernández), Josep M. Comelles (Universitat Rovira i Virgili) and Enrique Perdiguero-Gil (Universidad Miguel Hernández)



- **Cultural Values in Canadian Health Insurance** Ceilidh Auger-Day (University of Saskatchewan, Canada)
- **Health insurance in context – health insurance in Germany in the 20th century between private and public, patients and physician, politics and profit** Axel C. Hüntelmann (Berlin)
- **Developing private and public healthcoverage in France : a democratic challenge for the IIIrd Republic** Sophie Delbrel (University of Bordeaux, France)
- **Health coverage in Spain in historical perspective: the thin red line between private and public** Margarita Vilar Rodríguez (University of ACoruña) and Jerònia Pons Pons (University of Seville)
- **E pluribus unum? Forging a public-private health insurance system in the Netherlands** Robert Vonk (National institute for Public Health and the Environment, Maastricht University) and Roland Bertens (University Medical Center Utrecht)
- **România. Leaving behind the Semashko model** Felicia-Cătălina Apetroi (University of Seville)
- **Health insurance and the construction of health and sickness in early twentieth-century Sweden** Liselotte Eriksson (Umeå Centre for Gender Studies, Umeå University) and Frida Skog (Centre for Demographic and Ageing Research, Umeå University)

24. *Negotiating Futures through Insurance.* Geoffrey Clark (State University of New York at Potsdam).

Wednesday June 13th, 17:00 – 19:00, Room 3

- **Risk, Religion, and Rationality: The Past and the Future of Automobile Insurance in Iran** Zohreh Bayat Rizi (University of Alberta)
- **Probability and Insurance in the Creation of a Modern Future** Geoffrey Clark (State University of New York at Potsdam)
- **The Rise of Insurance Runoff: Uncertainty Sinks for the Uncertain Business** Tom Baker (University of Pennsylvania Law School)

Presentation of PhD Dissertation Summaries. Chair: Robin Pearson (Hull University Business School)

Tuesday June 11th, 17:00 – 19:00, Room 3

- **Market Entry and Market Entry Mode Decisions: The Case of the Saudi Insurance Market, 2003-2017** Hassan Al Sedran (University of Southampton)
- **The Spanish insurance sector and its investments, 1984-2015** Ferran Camprubí i Baiges (Universitat de Barcelona)
- **The evolution of life insurance in Italy** Katharina Doll (Universität Augsburg)
- **The Reinsurance Market in Spain (1870-1952) Corporate Strategies, Financial Practices and Attempts of Public Control** Pablo Gutiérrez González (Universidad de Sevilla)
- **The historical development of insurance supervision in France. From the Ancien Régime to 1938** Veronika Leitenbacher (Universität Augsburg)
- **Networks that organised competition. Corporate resource sharing between Swedish property underwriters 1875-1950** Josef Lilljegen (Umeå University)
- **The development of mutual fire insurance contracts in the Netherlands** Delphine Sirks (Universität Augsburg)